

**Jack in the Box Inc.****GAAP to Non-GAAP Reconciliations**

(\$ in 000's)

From time to time, the Company discusses financial measures which may be considered "non-GAAP" financial measures under applicable Securities and Exchange Commission rules and regulations. The Company encourages investors to rely upon GAAP numbers, but includes the non-GAAP financial measures as supplemental metrics to assist investors in analyzing the company's performance. The non-GAAP financial measures disclosed by the Company should not be considered a substitute for, or superior to, financial measures calculated in accordance with GAAP. In addition, the non-GAAP financial measures used by the Company may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies.

The differences between certain GAAP measures and non-GAAP measures discussed during the Company's second quarter fiscal 2017 earnings call on May 17, 2017, are set forth below:

	Quarter		Year-to-date	
	April 16, 2017	April 10, 2016	April 16, 2017	April 10, 2016
<sup>1</sup> Net earnings - GAAP	\$ 33,094	\$ 28,682	\$ 69,023	\$ 61,903
<sup>1</sup> Losses from discontinued operations, net of income tax benefit	726	346	1,831	1,022
<sup>1</sup> Income taxes	20,889	16,847	44,255	37,289
<sup>1</sup> Interest expense, net	10,941	6,911	23,658	15,086
<sup>1</sup> Earnings from operations	65,650	52,786	138,767	115,300
<sup>1</sup> Gains on the sale of company-operated restaurants	(7,779)	3	(7,916)	(815)
<sup>2</sup> Restructuring costs	2,196	-	4,244	-
<sup>3</sup> Depreciation and amortization	21,179	20,817	49,166	49,331
Adjusted EBITDA - Non-GAAP	<u>\$ 81,246</u>	<u>\$ 73,606</u>	<u>\$ 184,261</u>	<u>\$ 163,816</u>

Refer to the Jack in the Box Inc. Quarterly Reports on Form 10-Q as follows:

- <sup>1</sup> Condensed Consolidated Statements of Earnings
- <sup>2</sup> Footnote 6, Impairment and Other Charges, net
- <sup>3</sup> Condensed Consolidated Statements of Cash Flows