

JACK IN THE BOX INC. AND SUBSIDIARIES
GAAP to Non-GAAP Reconciliations
Trailing 4 Quarters ending April 15, 2018
(\$ in 000's)

From time to time, the Company discusses financial measures which may be considered "non-GAAP" financial measures under applicable Securities and Exchange Commission rules and regulations. The Company encourages investors to rely upon GAAP numbers, but includes the non-GAAP financial measures as supplemental metrics to assist investors in analyzing the company's performance. The non-GAAP financial measures disclosed by the Company should not be considered a substitute for, or superior to, financial measures calculated in accordance with GAAP. In addition, the non-GAAP financial measures used by the Company may be calculated differently from, and therefore may not be comparable to, similarly titled measures used by other companies.

In the following tables, "JIB" refers to Jack in the Box restaurants and "Qdoba" refers to Qdoba Mexican Eats. The Company completed the sale of Qdoba in the second quarter of 2018. Qdoba operations were reported as discontinued operations during the 12 weeks ended April 15, 2018 and the 16 weeks ended January 21, 2018, which has been reflected in the following tables.

| | Trailing 4 Quarters (7) | % (8) | 12 Weeks Ended 4/15/18 | % (8) | 16 Weeks Ended 1/21/18 | % (8) | 12 Weeks Ended 10/01/17 | % (8) | 12 Weeks Ended 7/09/17 | % (8) |
|--|----------------------------|---------|------------------------------|---------|------------------------------|---------|-------------------------------|---------|------------------------------|---------|
| 1,2 Earnings from operations - GAAP | \$ 247,001 | | \$ 46,820 | | \$ 72,807 | | \$ 60,393 | | \$ 66,981 | |
| Other operating expenses, net (including depreciation and amortization): | | | | | | | | | | |
| 2 Selling, general and administrative expenses | \$ (140,455) | | \$ (28,977) | | \$ (37,223) | | \$ (35,891) | | \$ (38,365) | |
| 2 Impairment and other charges, net | (22,950) | | (4,933) | | (2,264) | | (9,541) | | (6,212) | |
| 2 Gains on the sale of company-operated restaurants | 44,530 | | 5,472 | | 8,940 | | 16,868 | | 13,250 | |
| 2 Total other operating expenses, net | \$ (118,875) | | \$ (28,438) | | \$ (30,547) | | \$ (28,564) | | \$ (31,327) | |
| 3 Qdoba franchise margin - Non-GAAP | \$ 6,146 | | \$ - | | \$ - | | \$ 2,468 | | \$ 3,678 | |
| 3 Qdoba restaurant operating margin - Non-GAAP | \$ 29,001 | | \$ - | | \$ - | | \$ 11,395 | | \$ 17,606 | |
| JIB franchise operations (including depreciation and amortization): | | | | | | | | | | |
| 2 Franchise rental revenues | \$ 243,907 | | \$ 57,843 | | \$ 77,217 | | \$ 56,023 | | \$ 52,824 | |
| 2 Franchise royalties and other | 157,903 | | 37,991 | | 47,609 | | 36,798 | | 35,505 | |
| 2 Franchise occupancy expenses | (182,170) | | (43,866) | | (56,630) | | (41,861) | | (39,813) | |
| 2 Franchise support and other costs | (9,605) | | (2,583) | | (2,482) | | (2,588) | | (1,952) | |
| JIB franchise margin - Non-GAAP | \$ 210,035 | | \$ 49,385 | | \$ 65,714 | | \$ 48,372 | | \$ 46,564 | |
| JIB company restaurant operations (including depreciation and amortization): | | | | | | | | | | |
| 2 Company restaurant sales | \$ 580,650 | | \$ 113,938 | | \$ 169,637 | | \$ 139,303 | | \$ 157,772 | |
| 2 Food and packaging | (168,124) | (29.0%) | (32,638) | (28.6%) | (48,864) | (28.8%) | (40,440) | (29.0%) | (46,182) | (29.3%) |
| 2 Payroll and employee benefits | (168,935) | (29.1%) | (33,096) | (29.0%) | (48,940) | (28.8%) | (40,413) | (29.0%) | (46,486) | (29.5%) |
| 2 Occupancy and other | (122,896) | (21.2%) | (22,331) | (19.6%) | (34,193) | (20.2%) | (31,728) | (22.8%) | (34,644) | (22.0%) |
| JIB restaurant operating margin - Non-GAAP | \$ 120,695 | 20.8% | \$ 25,873 | 22.7% | \$ 37,640 | 22.2% | \$ 26,722 | 19.2% | \$ 30,460 | 19.3% |
| JIB depreciation and amortization: | | | | | | | | | | |
| 4 Company restaurant occupancy and other | \$ 22,282 | | 4,188 | | 6,443 | | 5,432 | | 6,219 | |
| 4 Franchise occupancy expenses | 32,693 | | 7,801 | | 10,108 | | 7,519 | | 7,265 | |
| 4 Impairment and other charges, net | 52 | | 6 | | 8 | | 10 | | 28 | |
| 4 Selling, general and administrative expenses | 8,097 | | 1,960 | | 2,598 | | 1,714 | | 1,825 | |
| 4 JIB total depreciation and amortization | \$ 63,124 | | \$ 13,955 | | \$ 19,157 | | \$ 14,675 | | \$ 15,337 | |
| 5 JIB company restaurant EBITDA - Non-GAAP | \$ 142,977 | 24.6% | \$ 30,061 | 26.4% | \$ 44,083 | 26.0% | \$ 32,154 | 23.1% | \$ 36,679 | 23.2% |
| Average number of JIB stores | 290.96 | | | | | | | | | |
| 6 EBITDA per JIB store - Non-GAAP | \$ 491.40 | | | | | | | | | |

3 The following tables present the calculation of Qdoba franchise margin and Qdoba restaurant operating margin used in the tables above:

| | Trailing 4 Quarters (7) | 12 Weeks Ended 4/15/18 | 16 Weeks Ended 1/21/18 | 12 Weeks Ended 10/01/17 | 12 Weeks Ended 7/09/17 |
|--|----------------------------|------------------------------|------------------------------|-------------------------------|------------------------------|
| Qdoba franchise operations (including depreciation and amortization): | | | | | |
| 2 Franchise rental revenues | \$ 50 | \$ - | \$ - | \$ 25 | \$ 25 |
| 2 Franchise royalties and other | 9,250 | - | - | 4,597 | 4,653 |
| 2 Franchise occupancy expenses | (51) | - | - | (27) | (24) |
| 2 Franchise support and other costs | (3,103) | - | - | (2,127) | (976) |
| Qdoba franchise margin - Non-GAAP | \$ 6,146 | \$ - | \$ - | \$ 2,468 | \$ 3,678 |
| Qdoba company restaurant operations (including depreciation and amortization): | | | | | |
| 2 Company restaurant sales | \$ 209,067 | \$ - | \$ - | \$ 102,000 | \$ 107,067 |
| 2 Food and packaging | (68,474) | - | - | (34,497) | (33,977) |
| 2 Payroll and employee benefits | (57,032) | - | - | (28,620) | (28,412) |
| 2 Occupancy and other | (54,560) | - | - | (27,488) | (27,072) |
| Qdoba restaurant operating margin - Non-GAAP | \$ 29,001 | \$ - | \$ - | \$ 11,395 | \$ 17,606 |

1 Earnings from operations is the sum of total other operating expenses, net, JIB and Qdoba franchise margins, and JIB and Qdoba restaurant operating margins.

2 Refer to the Jack in the Box Inc. press releases filed 5/16/18, 2/21/18, 11/29/17, and 8/09/17.

3 Details of these figures are presented below and are excluded from the 2018 periods as Qdoba operations were presented as discontinued operations in 2018.

4 For the 12 weeks ended 4/15/18, refer to the press release filed 5/16/18. For the 16 weeks ended 1/21/18, refer to the press release filed 2/21/18.

5 JIB company Restaurant EBITDA is the sum of JIB restaurant restaurant operating margin and JIB company restaurant occupancy and other depreciation and amortization.

6 Calculated as JIB company restaurant EBITDA divided by the average number of JIB restaurants open during the trailing four quarters.

7 Excluding EBITDA per JIB store and average number of JIB stores, figures are calculated as the sum of the trailing four quarters ending 4/15/18, 1/21/18, 10/01/17 and 7/09/17.

8 Calculated as a percentage of company restaurant sales.